



Capital Campaign Coming May 4th!

Church family,

Over the course of the last several years we have been strategically working towards paying down our debt to be able to free up money for missions and ministry. You might remember in 2022 we launched MTN MVRS to pay off a second, smaller loan obligation. Praise the Lord we were able to pay it in full!

At the conclusion of MTN MVRS we shared with you our desire to begin to attack our debt obligation in relation to our mortgage. However, we needed to see consistency in our giving over time to be able to formally take action. Praise the Lord that as a result of His faithfulness through your giving, we have had two years in a row where we have had an increase in our tithes and offerings! We have consistency and we have over 100K in the bank every month! Again, PRAISE THE LORD for His faithfulness.

As we have communicated, we currently have a bond structured loan. It is extremely complicated and does not have the same flexibility to pay straight to principle as you have with a conventional loan.

With the foundation above set, we are planning the following between now and September.

- May 4th launch capital campaign to pay off our debt and help us maximize our facilities with minimal expenses incurred. Total goal will be our total loan amount (approximately 1.5 million)
- Evaluate refinance options and determine most strategic course of action for paying off our debt. As a reminder, before any action is taken here our bylaws require a church vote.
- September 7th - Initial goal of 100K towards overall goal of 1.5 million

Please join us in prayer for the days ahead and how the Lord might be leading you to respond to this giving campaign!

In Christ,

Elders of Heartland Church



HEARTLAND CHURCH

Facility/Capital Planning 2025

The below facility plan sketch was produced to accomplish the following:

- Maximize sending capacity
- Maximize facility use within the scope of our purpose, impact, and way
- Minimize construction cost (to further funds available for missions and ministry)
- Maximize our funds by spending strategically. The goal is to complete all of the items below while also paying down our debt.

0-2 Years

- Purchase new chairs to increase seating capacity without adding square footage.
- Evaluate our current loan vs. other loan options. Develop a strategy and work towards attacking debt in the most effective way
- Install dutch doors in the kids area to provide a more secure space for our kids.
- Install acoustic sealing in entryway to the student/K5 room so the room can be better used when activity is taking place in the foyer and other places in the building.
- Complete drywall to the ceilings of all of the classrooms so they can be used in more private settings for discussions, classes, personal discipleship, pastoral care, etc.
- Replace sound, video, and lighting equipment as possible
- Enclose current patio at the back of the kids area creating a conference room and a place to house the printers, office supplies, etc.
- Complete painting of the facility adhering to adopted color palette
- Short-term solution for outdoor play area for kids
- Update facility to include more useable space for the body i.e. firepit, outdoor space, etc.

3-4 Years

- Reorient the worship space to sit North and South as opposed to East and West. Doing this will allow for more floor space for chairs increasing seating capacity without a major addition and prepares us for future lobby adjustments (as seen in the 5-7 year list)
- Install cameras in each of the kids room
- Replace sound, video, and lighting equipment as possible

5-7 Years

- Complete addition to building on the lawn to the north of the worship center and the current entryway to provide office space, foyer space, and other needed additions.
- Long-term solution for outside play area for kids
- Replace sound, video, and lighting equipment as possible
- Complete all of the above AND pay off our debt.



HEARTLAND CHURCH

Debt Update (as of expected 09/01/2025)

Beginning Balance (01/01/2018)	\$1,795,000
Remaining Balance Expected (09/01/2025)	\$1,520,221
Monthly Payment	\$11,910

Payoff Date (at current rate and terms)	12/01/2042
Number of Payments Remaining (after 09/01/2025)	207
Total Amount (Interest + principal)	\$2,465,370
Total Interest	\$945,149
Total Principal	\$1,520,221

Debt Payoff Celebration!

Small Loan Total Payment	\$190,433
Small Loan Principal Amount	\$175,000
Small Loan Interest Amount	\$15,433
Mortgage Total Payment	\$1,107,630
Mortgage Principal	\$274,779
Mortgage Interest	\$832,851
Total Debt Payments Made Since 01/01/2018	\$1,298,063
Total Principal Paid	\$449,779
Total Interest Paid	\$848,284