

HEARTLAND CHURCH

**Summer 2025
Family Meeting**

Agenda

- Welcome and call to order
- Approval of previous meeting minutes
- Ministry Area Celebration
- Church Business
 - Auditors Report
 - Financial Update
- Update from Elders
 - MTN MVRS
 - What it means to be Southern Baptist
 - Pillar Partnership

Auditor's Report

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CERTIFIED PUBLIC ACCOUNTANTS
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INDEPENDENT AUDITOR'S REPORT

To the Board of Elders
HeartLand Church, Inc.
Southaven, MS

Opinion

We have audited the accompanying financial statements of HeartLand Church, Inc. (a nonprofit corporation), which comprise the statements of financial position as of December 31, 2024 and 2023 and the related statements of activities and changes in net assets, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of HeartLand Church, Inc., as of December 31, 2024 and 2023 and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of HeartLand Church, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about HeartLand Church, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

A more detailed audit report is available on request

Independent Auditor's Report
HeartLand Church, Inc.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of HeartLand Church, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about HeartLand Church, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Freeman & Bonema, PLLC

April 30, 2025

Financial Update

- A print out of the most recent P&L will be provided at the family meeting on, August 10.

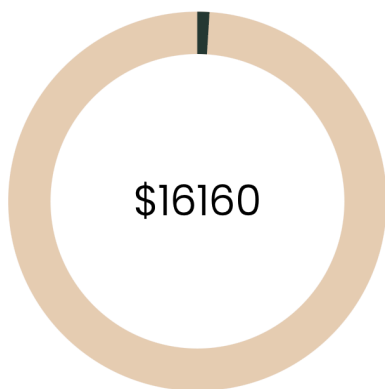
MTNMOVRS Update from Elders

- September 7th, 2025 we will have a “big give day.” We are asking you to pray about two things related to September 7th.
 - What you will give that day towards the September 7th goal of \$100K
 - What you will pledge to give going forward until we are able to eradicate the debt, together!
- Progress as of July 25, 2025 represented on the graphic below.

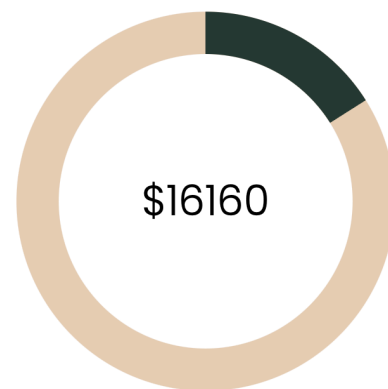
MTNMOVRS Goal – \$1.5 Million

September 7th Goal – \$100k

Overall Goal Progress



September Goal Progress



What it Means to Be Southern Baptist

- The Cooperative Program
- Baptist Faith and Message 2000
- SBC Structure
 - Autonomy within the local church
- SBC Entities
 - Seminaries
 - Guidestone
 - ERLC
 - IMB
 - NAMB
 - Lifeway

Pillar Network Partnership Update from Elders

- The Heartland Church elders voted to officially enter into a partnership with the Pillar Network during their February 6, 2025 meeting. This partnership looks very similar to other missions/sending partners.
- The Pillar Network is a community of SBC and International Baptist Churches that are doctrinally aligned, missionally driven, and committed to equipping, planting, and revitalizing churches, together.